



STATE TREASURER'S OPPORTUNITY ILLINOIS: COMMUNITY DEVELOPMENT LOAN PROGRAM APPLICATION

APPLICATION TO PARTICIPATE IN THE TREASURER'S OPPORTUNITY ILLINOIS: COMMUNITY DEVELOPMENT LOAN PROGRAM

This form is to be completed by a representative of the organization seeking to borrow funds from a financial institution for a project that is eligible for support under the Treasurer's Opportunity Illinois: Community Development Loan Program sponsored by the Office of the Illinois State Treasurer Alexi Giannoulias. This form should be completed with the assistance of the financial institution that will be the lender. The information on this form will allow the Treasurer's Office to determine eligibility for participation in the program.

PLEASE TYPE ALL REQUESTED INFORMATION

Section 1

APPLICANT/FINANCIAL INSTITUTION INFORMATION

1.1 Describe the Use of Funds: _____

1.2 Applicant Information:

Applicant Name: _____
Address: _____
City, State, Zip: _____ County: _____
Tax I.D. Number: _____
Phone Number: _____ Fax Number: _____
Contact Person: _____ Title: _____

1.3 Financial Institution:

Financial Institution Name: _____
Address: _____
City, State, Zip: _____
Phone Number: _____ Fax Number: _____
Contact Person: _____ Title: _____

Section 2

PROJECT/LOAN INFORMATION

Please type the following information on separate sheets, as needed, in the following format. Use the section numbers provided.

2.1 Project Information:

- 2.1.1 Provide a detailed description of this organization and purpose of this project.
- 2.1.2 Location of the project (Street, City, County and Zip Code).
- 2.1.3 Description of the benefit(s) to the people of Illinois.
- 2.1.4 Detailed description of the proposed use of the funds requested.
- 2.1.5 An explanation of the need for funding through the Treasurer's Opportunity Illinois: Community Development Loan Program.
- 2.1.6 For 501(c) (3) non-profit organizations, please attach the non-profit certification letter from the Illinois Secretary of State or tax-exempt letter from the IRS.
- 2.1.7 Secular Acknowledgement Form (if applicable)
FAITH BASED ORGANIZATIONS: Must complete and submit the Secular Acknowledgement Form with this application affirming that your organization will not use any funds provided through the Treasurer's Opportunity Illinois: Community Development Loan Program for non-secular purposes.
CONTACT THE TREASURER'S OFFICE FOR A COPY OF THIS FORM.
- 2.1.8 For Historical Preservation, please provide evidence that the property is designated as a historical landmark by either the National Park Service or by a certified local government entity. Also, please provide a certification that the borrower will follow the Secretary of Interior's Standards of Rehabilitation.
- 2.1.9 Borrower must provide a brief explanation why conventional loan financing is not adequate and why the Treasurer's linked deposit is the necessary incentive for the project to be implemented.

2.2 Financial Information:

Length of term of loan: (2 year maximum initial deposit period with a possible 3-year renewal) _____

Amount of loan requested: \$ _____

Additional funding sources and amounts: List if applicable (i.e. grants, loans, etc.)

<u>Source:</u>	<u>Amount:</u>
_____	\$ _____
_____	\$ _____
Total cost of project: (Including this loan request and additional funding sources)	\$ _____

2.3 Funding Information:

2.3.1 Property Acquisition: (Attach a fully executed sales contract) \$ _____

2.3.2 Construction/Leasehold Improvements: (Attach contractor's cost estimates) \$ _____

2.3.3 Equipment/Machinery: (Attach price quotes from vendor(s)) \$ _____

Total: \$ _____

Section 3

CERTIFICATIONS & ACKNOWLEDGEMENTS

By signing below the applicant agrees and certifies as follows:

- The State Treasurer's Office may withdraw the deposit and the financial institution may accelerate repayment of the loan if the borrower fails to satisfy all of the requirements of the Opportunity Illinois: Community Development Loan Program.
- Neither the applicant, nor an immediate family member of the borrower, is a director, officer or employee of the financial institution or the State Treasurer's Office.
- The applicant understands that all information and documentation regarding the State Treasurer's Opportunity Illinois: Community Development Loan Program is public information. The State Treasurer's Office may release any information provided to it by the applicant and may also release any information regarding the approval or rejection of the application.
- The applicant understands that the State Treasurer's Office may reject any application for any reason at its sole discretion.
- The applicant will allow signage - provided by the Treasurer's Office - to be displayed at the project site listing contact information regarding this program.
- Borrower acknowledges that the Treasurer's Office may perform site visits at the project location for compliance purposes. Borrower also agrees to cooperate with the Treasurer's Office in carrying out the site visit.
- I certify, to the best of my knowledge, that the foregoing statements and the information I have provided are true and complete. I shall promptly notify the Illinois State Treasurer's Office of any changes in the information provided. I understand that a false or incomplete statement may result in the Treasurer's Office withdrawing the deposit and the financial institution accelerating the repayment of the loan without penalty and both entities seeking any other available relief. I also understand that an individual who provides a false statement may be subject to criminal prosecution under the Illinois Criminal Code (720 ILCS 5 et seq.).

Signature: _____ Title: _____

Print Name: _____ Date: _____

Please return this completed application and written Project/Loan Information (from Section 2) to:

Alexi Giannoulis
Illinois State Treasurer
Opportunity Illinois: Community Development Loan Program
100 West Randolph Street, Suite 15-600
Chicago, Illinois 60601
Phone: (312) 814-1244
Fax: (312) 814-3716

www.treasurer.il.gov